

**REGULAR MEETING
OF THE
RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

AGENDA

JULY 2, 2008 - 9:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **July 2, 2008**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of Regular Meeting Minutes of May 7, 2008	1.1-1.4

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

	2.	Report from City Attorney Pertaining to Attendance at CALAPRS Attorney's Roundtable in Oakland	2
	3.	Report on Change to HRJ Capital's Organizational Structure	3.1-3.2
	4.	Report on Change to Pyramis Global Advisors' Organizational Structure	4.1-4.6

REGULAR *(Items for discussion and action by the Board)*

	5.	Presentation by Courtland Partners	5
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<u>Reso.</u> <u>No.</u>	<u>Item</u> <u>No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
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REPORTS FOR REFERENCE

6.	Summary Investment Returns as of May 31, 2008	6.1-6.7
	a) Market Value of Investment by Fund and Month as of May 31, 2008	
	b) Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of May 31, 2008	
	c) Investment Returns as of May 31, 2008	

RETIREMENT PLAN MANAGER'S COMMENTS

7.		7
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FUTURE AGENDA ITEMS

8.		7
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted June 27, at 8:30 a.m.